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CHINA UNIENERGY GROUP LIMITED

中国优质能源集团有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1573)

FURTHER EXTENSION OF LONG STOP DATE RELATING TO THE ISSUE OF UNLISTED WARRANTS

Reference is made to the announcements issued by China Unienergy Group Limited (the “**Company**”) dated 27 June 2018, 31 July 2018 and 23 August 2018 in relation to, among other things, the issue of unlisted warrants. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those used in the announcement of the Company dated 27 June 2018.

Pursuant to the Subscription Agreement, completion of the Subscription Agreement is subject to the fulfillment or waiver of conditions set out in the Subscription Agreement on or before 31 July 2018 (or such other time and date as may be agreed between the parties in writing). On 31 July 2018, the parties to the Subscription Agreement entered into a supplemental agreement to extend the date for the fulfillment of the conditions set out in the Subscription Agreement to 30 September 2018 (or such other time and date as may be agreed between the parties in writing).

On 23 August 2018, the Board announced that the issue of the Warrants will now be issued under a specific mandate which shall be subject to the approval by the shareholders of the Company at an extraordinary general meeting (the “**EGM**”). As such, additional time is required for preparation and publication of a circular and a notice of the EGM in relation to the issue of the Warrants under a specific mandate.

The parties to the Subscription Agreement has, therefore, entered into a second supplemental subscription agreement on 28 September 2018 to further extend the date for fulfillment of the conditions set out in the Subscription Agreement to 31 December 2018. Save as aforesaid, all other terms and conditions of the Subscription Agreement shall remain unchanged.

By order of the Board
CHINA UNIENERGY GROUP LIMITED
Xu Bo
Chairman

Guiyang, People's Republic of China
28 September 2018

As at the date of this announcement, the executive Directors are Mr. Xu Bo, Mr. Wei Yue and Mr. Xiao Zhijun; and the independent non-executive Directors are Mr. Jiang Chenglin, Mr. Choy Wing Hang William, Mr. Lee Cheuk Yin Dannis and Mr. Fu Lui.