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CHINA UNIENERGY GROUP LIMITED

中国优质能源集团有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1573)

EXTENSION OF LONG STOP DATE RELATING TO THE ISSUE OF UNLISTED WARRANTS

Reference is made to the announcement issued by China Unienergy Group Limited (the “**Company**”) dated 27 June 2018 in relation to, among other things, the issue of unlisted warrants pursuant to general mandate (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those used in the Announcement.

Pursuant to the Subscription Agreement, completion of the Subscription Agreement is subject to the fulfillment or waiver of conditions set out in the Subscription Agreement on or before 31 July 2018 (or such other time and date as may be agreed between the parties in writing).

As additional time is required for the fulfillment of certain condition(s) under the Subscription Agreement, on 31 July 2018, the parties to the Subscription Agreement entered into a supplemental subscription agreement to extend the date for fulfillment of the conditions set out in the Subscription Agreement to 30 September 2018 (or such other time and date as may be agreed between the parties in writing). Save as aforesaid, all other terms and conditions of the Subscription Agreement shall remain unchanged.

By order of the Board

CHINA UNIENERGY GROUP LIMITED

Xu Bo

Chairman

Guiyang, People’s Republic of China

31 July 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Xu Bo, Mr. Wei Yue and Mr. Xiao Zhijun; and the independent non-executive Directors of the Company are Mr. Jiang Chenglin, Mr. Choy Wing Hang William, Mr. Lee Cheuk Yin Dannis and Mr. Fu Lui.