

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CHINA UNIENERGY GROUP LIMITED

中国优质能源集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1573)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 29 NOVEMBER 2018

At the extraordinary general meeting (the “EGM”) of China Unienergy Group Limited (the “Company”) held on 29 November 2018, all the proposed resolutions as set out in the notice of the EGM dated 9 November 2018 were taken by poll. The poll results are as follows:

Ordinary Resolution		Number of Votes (%)	
		For	Against
1(a)	To approve, confirm and ratify the subscription agreement dated 27 June 2018 (as supplemented by the supplemental agreements dated 31 July 2018 and 28 September 2018) (the “Subscription Agreement”) entered into between the Company and Mr. Yang Wei and the transactions contemplated thereunder, including the issue of 5,000,000 warrants at the issue price of HK\$2.32 per warrant and the allotment and issue of up to 5,000,000 shares of US\$0.01 each in the share capital of the Company at the initial subscription price of HK\$12 per warrant share (subject to adjustments) pursuant to the exercise of the subscription rights attaching to the warrants.	96,805,800 (100.00%)	0 (0.00%)
1(b)	To authorise any one or more of the directors of the Company to sign and execute such other documents or supplemental agreements or deeds for and on behalf of the Company and to do all such things and take all such actions as he or they may consider necessary, desirable or expedient for the purpose of carrying out or giving effect to or otherwise in connection with the Subscription Agreement and the transactions contemplated thereunder.		

Special Resolution		Number of Votes (%)	
		For	Against
2(a)	Subject to and conditional upon the approval of the Registrar of Companies in the Cayman Islands having been obtained, to approve the English name of the Company be changed from “China Unienergy Group Limited” to “Southern Energy Holdings Group Limited” and the dual foreign name in Chinese of the Company be changed from “中国优质能源集团有限公司” to “南方能源控股集團有限公司” (the “Proposed Change of Company Name”).	96,805,800 (100.00%)	0 (0.00%)
2(b)	To authorise any one or more of the directors of the Company to sign and execute such other documents or supplemental agreements or deeds for and on behalf of the Company and to do all such things and take all such actions as he or they may consider necessary, desirable or expedient for the purpose of carrying out or giving effect to or otherwise in connection with the implementation of the Proposed Change of Company Name and to attend to any necessary registration and/or filing for and on behalf of the Company in respect of such change.		

Notes:

- (a) As a majority of the votes were cast in favour of the above resolution numbered 1(a) and 1(b), such resolution was duly passed as an ordinary resolution.
- (b) As more than three-fourths of the votes were cast in favour of the above resolution numbered 2(a) and 2(b), such resolution was duly passed as a special resolution.
- (c) As at the date of the EGM, the total number of shares of the Company in issue was 718,000,000 shares.
- (d) The total number of shares of the Company entitling the holder to attend and vote on the resolutions at the EGM was 718,000,000 shares.
- (e) There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the EGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).
- (f) No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the EGM.

- (g) None of the shareholders of the Company have stated their intention in the Company's circular dated 9 November 2018 to vote against or to abstain from voting on any of the resolutions at the EGM.
- (h) The Company's Hong Kong share registrar, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

By Order of the Board
CHINA UNIENERGY GROUP LIMITED
Xu Bo
Chairman

Hong Kong, the PRC

29 November 2018

As at the date of this announcement, the executive directors of the Company are Mr. Xu Bo, Mr. Wei Yue and Mr. Xiao Zhijun; and the independent non-executive directors of the Company are Mr. Jiang Chenglin, Mr. Choy Wing Hang William, Mr. Lee Cheuk Yin Dannis and Mr. Fu Lui.